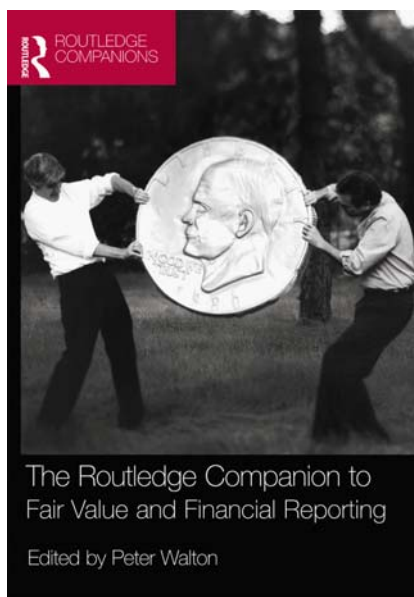


The Routledge Companion to Fair Value and Financial Reporting

Edited by Peter Walton

New from Routledge



Although a great deal has been written about fair value, there has been no systematic attempt to bring together experts on the subject and analyse it thoroughly from all perspectives. Until now if someone, be it student, accountant or analyst, wanted to find out about fair value, there has been no single comprehensive source to which they could turn.

At last here is a book that has brought together chapters from international academic and professional experts writing on different aspects of using current market values in financial reporting. The companion has three sections:

- Section I analyses the use of fair value in International Financial Reporting Standards and the US standard SFAS 157 Fair Value and Measurement and sets out the case for and against.
- Section II looks at fair value from a number of different theoretical perspectives: possible future uses, alternative measurement paradigms, how it compares with other valuation models.
- Section III examines fair value accounting in practice, including audit, financial instruments, impairments, an investment

banking perspective, approaches to fair value in Japan and the USA, and Enron's use of fair value.

The Routledge Companion to Fair Value and Financial Reporting will become the standard worldwide reference work on this controversial topic, providing professionals, students and academics with a unique resource.

Peter Walton Ph.D. FCCA is a researcher and journalist specialising in international accounting. He is director of the ESSEC-KPMG Financial Reporting Chair at ESSEC Business School and editor of *World Accounting Report* (published by informa) and *Accounting in Europe* (published by Taylor & Francis).

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